

DAILY SPICES REPORT

12 Mar 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	11,350.00	11,640.00	11,270.00	11,586.00	1.77
TURMERIC	20-May-25	11,336.00	11,720.00	11,336.00	11,678.00	2.24
JEERA	17-Apr-25	20,650.00	21,070.00	20,620.00	20,995.00	1.87
JEERA	20-May-25	20,725.00	21,105.00	20,625.00	20,945.00	1.67
DHANIYA	17-Apr-25	7,804.00	7,880.00	7,780.00	7,860.00	0.61
DHANIYA	20-May-25	7,882.00	7,958.00	7,868.00	7,946.00	0.66

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,840.90	-0.72
Jeera	जोधपुर	21,950.00	0
Dhaniya	गोंडल	7,650.40	-0.63
Dhaniya	कोटा	7,746.55	0.61
Turmeric (Unpolished)	निजामाबाद	11,653.30	0.74
Turmeric (Farmer Polished)	निजामाबाद	12,241.75	0.94

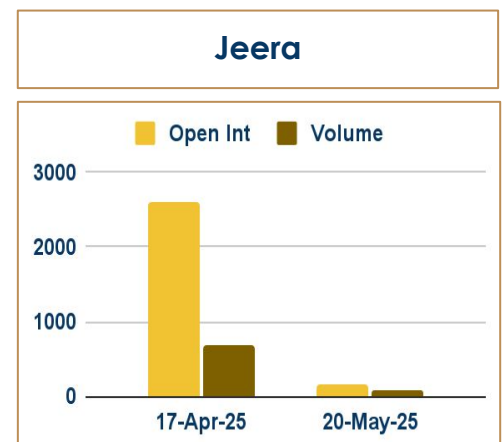
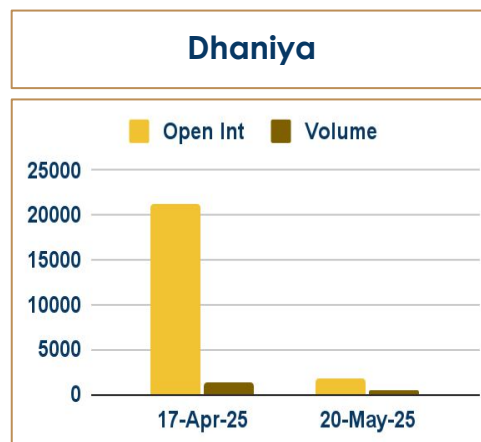
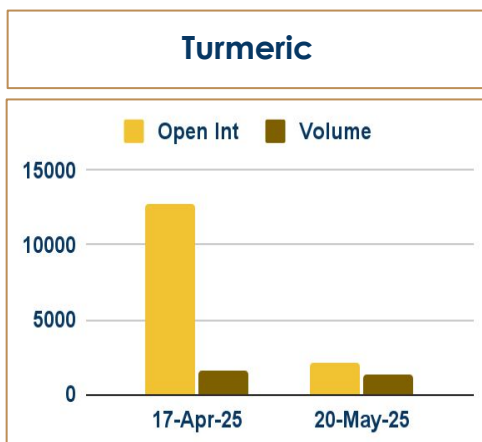
Currency Market Update

Currency	Country	Rates
USDINR	India	87.25
USDCNY	China	7.26
USDBDT	Bangladesh	121.46
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.43
USDAED	UAE	3.67
EURUSD	Europe	1.09

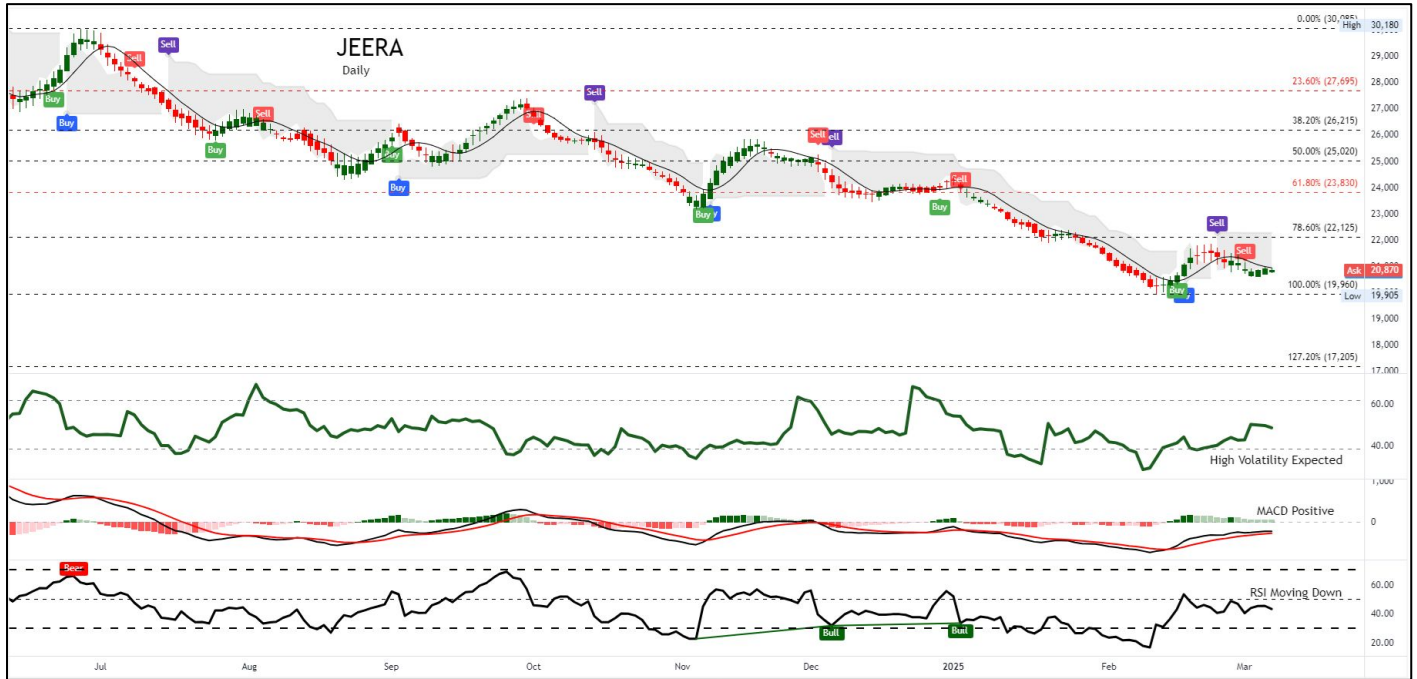
Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	1.77	0.75	Fresh Buying
TURMERIC	20-May-25	2.24	-5.59	Short Covering
JEERA	17-Apr-25	1.87	2.00	Fresh Buying
JEERA	20-May-25	1.67	51.52	Fresh Buying
DHANIYA	17-Apr-25	0.61	0.07	Fresh Buying
DHANIYA	20-May-25	0.66	10.77	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 20800 SL 20400 TGT 21200-21500. NCDEX

Spread JEERA MAY-APR -50.00

Observations

Jeera trading range for the day is 20450-21350.

Jeera gains as the start of the new crop of cumin in Gujarat has been delayed by about a month.

However, only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags.

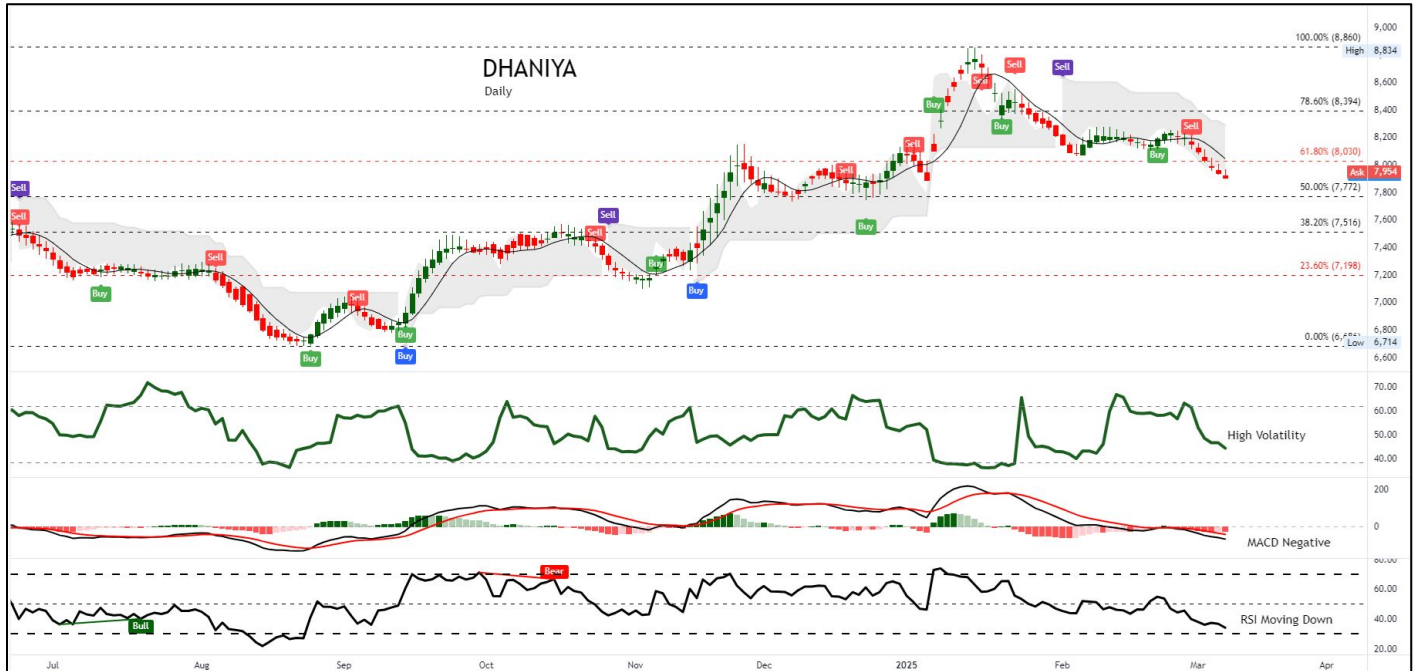
However downside seen limited as the start of the new crop of cumin in Gujarat has been delayed by about a month.

In Unjha, a major spot market, the price ended at 20840.9 Rupees dropped by -0.72 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	17-Apr-25	20,995.00	21350.00	21180.00	20900.00	20730.00	20450.00
JEERA	20-May-25	20,945.00	21370.00	21160.00	20890.00	20680.00	20410.00

Technical Snapshot



BUY DHANIYA APR @ 7800 SL 7700 TGT 7900-8000. NCDEX

Spread **DHANIYA MAY-APR** 86.00

Observations

Dhaniya trading range for the day is 7740-7940.

Dhaniya gains on low level buying after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

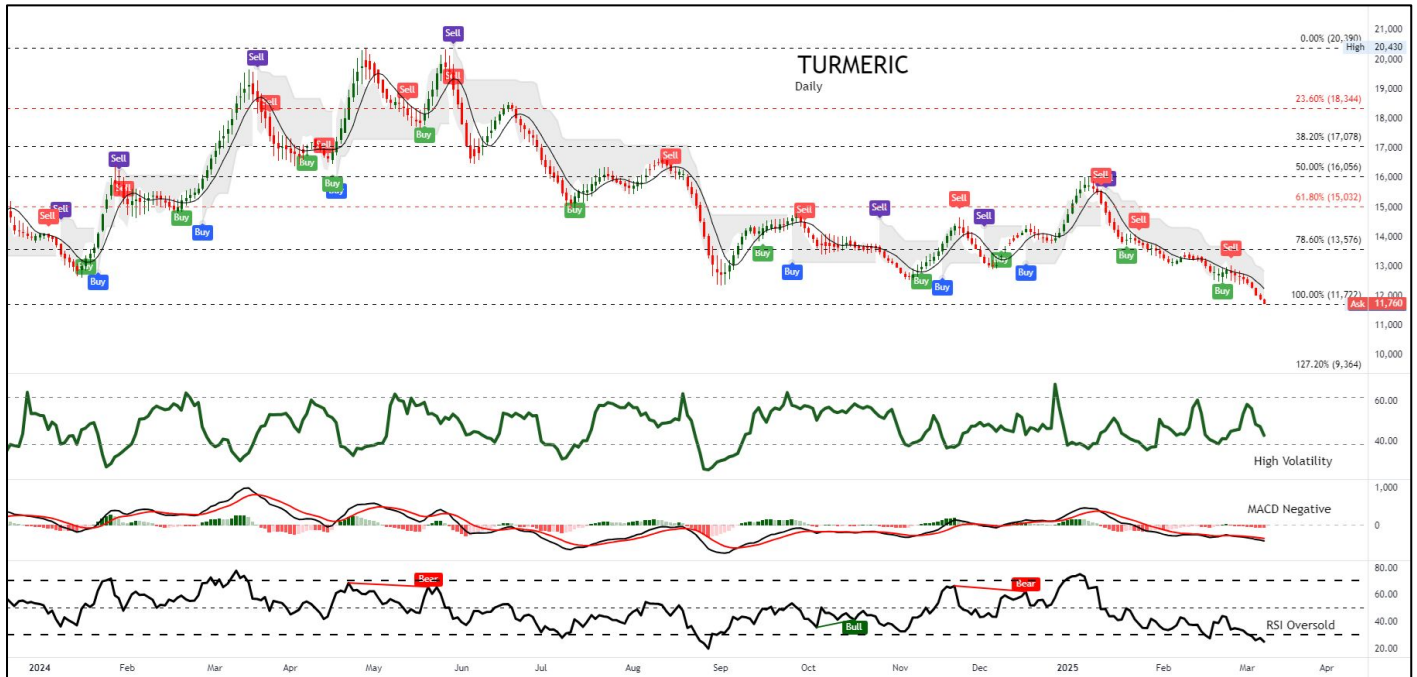
Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7650.4 Rupees dropped by -0.63 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	7,860.00	7940.00	7900.00	7840.00	7800.00	7740.00
DHANIYA	20-May-25	7,946.00	8014.00	7980.00	7924.00	7890.00	7834.00

Technical Snapshot



BUY TURMERIC APR @ 11400 SL 11200 TGT 11700-11900. NCDEX

Spread **TURMERIC MAY-APR** 92.00

Observations

Turmeric trading range for the day is 11128-11868.

Turmeric gains as new crop yields are expected to be 10-15% lower this year.

However upside seen limited as arrival of new turmeric crop has started.

Turmeric exports during Apr - Nov 2024, jump by 9.80 percent at 121,601.21 tonnes as compared to 110,745.34 tonnes exported during Apr - Nov 2023.

In Nizamabad, a major spot market, the price ended at 12241.75 Rupees gained by 0.94 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	11,586.00	11868.00	11726.00	11498.00	11356.00	11128.00
TURMERIC	20-May-25	11,678.00	11962.00	11820.00	11578.00	11436.00	11194.00

NCDEX Jeera Seasonality



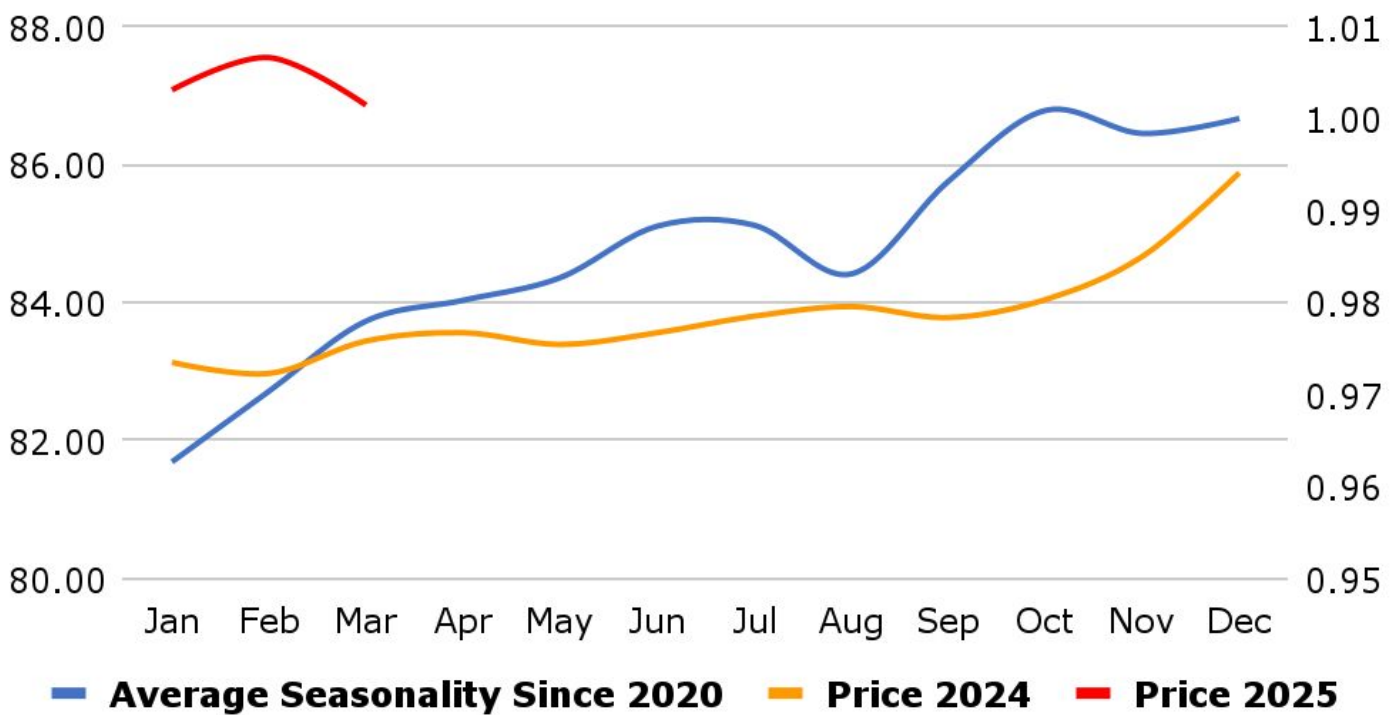
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



NSECD USDINR Seasonality



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